

Virginia Coastal Resilience Master Planning Framework
Finance Subcommittee Meeting Agenda
July 26, 2021 – 10:00 AM – 12:00 PM
VA Resources Authority, 1111 E. Main Street, Suite 1920, Richmond, VA 23219

TAC Finance Subcommittee Mission: *Develop a financing strategy that recommends how to leverage and align existing resilience revenue streams to maximize impact, and how to create or tap into new revenue or financing sources.*

10:00 **Welcome, Roll Call and Affirmation of Quorum**

10:05 **Presentation by Michael Maul**, Associate Director for Education and Transportation, VA Department of Planning & Budget, concerning funding approaches that have been utilized in the Commonwealth, including special districts, taxes, fees, state financing, dedicated state funding, and public/private partnerships

10:45 **Presentation by Robert Crum**, Executive Director of the Hampton Roads Planning District Commission, discussing their experience in funding regional transportation improvements and how this approach might provide a model for funding resiliency projects

11:00 **Discussion of Proposed Subcommittee Recommendations, with Assistance from Michael Maul**
Peter D’Alema, Director of Program Management for the VRA and Vice Chair of the Subcommittee, will start the discussion of the proposed recommendations sent to the Subcommittee with some additional observations about state funding and insuring the state’s investments. *The goal is to create resiliency funding and financing recommendations that will be practical and functional for readers of the overall TAC report, aligning funding sources discussed during the Subcommittee’s March-July meetings with the following three overarching project types:*

*(1) Resiliency projects of **regional importance** that cross local government jurisdictional and possibly state lines that require a regional or multi-jurisdictional approach;*

*(2) Resiliency projects of **local importance** and scope that can be funded by a single Virginia local government, or a single locality can take the lead; and*

*(3) Resiliency projects that are deemed to be **micro / privately owned** where the benefit is for a private landowner and / or commercial entity.*

11:55 **Public Comment Period**

12:00 **Motion to Adjourn**

Read-ahead materials for the Subcommittee:

Presentations by Samantha Medlock and Evan Glassman at the 2019 VCPC Resilience Funding Forum:

<https://law.wm.edu/academics/programs/jd/electives/clinics/vacoastal/conferences/resiliencefundingforum/index.php>.